

To,

M/s Jitendra Fruit Centre	Propretor-
Prop-Mr Rameshbhai Tribhovanbhai Vaghela	Mr Rameshbhai Tribhovanbhai Vaghela
Add- Shop no 1, GF, Shyam Avenue, Gabat	03,Ayodhya Nagar Society, Nr Ramji
Road, Bayad	Mandir
District - Aravali	Taluka - Bayad, District - Aravali-
Gujrat-383325	Gujrat-383325
Mb-9925160065	Mb- 9925160065

Dear Sir/Madam, Sub : Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Bayad Branch have taken Symbolic Possession on 06.09.2024 of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Bayad Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any

other law in force.

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ENCLOSURE - SALE NOTICE



क्षेत्रीय कार्यालय - गांधीनगर /Regional Office - Gandhinagar, प्लॉट क्रमांक 322 से 325/Plot No. 322 to 325 समृद्धि कॉम्प्लेक्स/Samruddhi Complex पाट नगर भवन के पास/Near Patnagar Bhavan सैक्टर 16 /Sector 16 घ रोड 4.5/GH Road 4.5 गांधीनगर 382016/Gandhinagar 382016 Mobile : 9426074256, Email : roahd2rec@canarabank.com

E AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties charged to the Secured Creditor, the SYMBOLIC POSSESSION of which has been taken by the Authorised Officer of Canara Bank, Regional Office, Gandhinagar will be sold on "As is where is", "As is what is", and " Whatever there is" on 13.02.2025, for recovery of Rs. 11,72,661.99 (Eleven Lakh Seventy two thousand six hundred sixty one rupees and Ninety nine paisa only)) as mentioned in Demand Notice Dated 28/06/2024 plus further interest and other charges due to the Bayad Branch of Canara Bank from M/s Jitendra Fruit Centre

The RESERVE PRICE shall be deposited on or before 12.02.2025 at 5:00 PM. As mentioned below

"EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan."

Sr no	Property Details	Reserve Price	EMD Price
1	All the part and parcel of the Commercial Property Bearing City Survey no-537/7/8, Survey no-792, Bayad Nagar Palika Property no-:-11/28/3/1, Shop no-1, Ground floor, Shyam avenue complex Total adm area 21.17 Sq Meter, Taluka- Bayad, District- Aravali East- Complex open land West- complex open land North-Shop no-2 South- Open land		Rs.1,02,000

Date : 03.01.2025 Place : Gandhinagar

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03.01.2025

1. Name and Address of the Secured Creditor : Canara Bank, Bayad Branch.

2. Name and Address of the Borrower(s)/ Guarantor(s) :

M/s Jitendra Fruit Centre	Propretor-
Prop-Mr Rameshbhai Tribhovanbhai Vaghela	Mr Rameshbhai Tribhovanbhai Vaghela
Add- Shop no 1, GF, Shyam Avenue, Gabat	03,Ayodhya Nagar Society, Nr Ramji
Road, Bayad	Mandir
District - Aravali	Taluka - Bayad, District - Aravali-
Gujrat-383325	Gujrat-383325
Mb-9925160065	Mb- 9925160065

 Total liabilities as mentioned in Demand Notice dated 28/06/2024 - Rs. 11,72,661.99 (Eleven Lakh Seventy-two thousand six hundred sixty-one rupees and Ninety-nine paisa only) plus further interest and other charges thereon.

4. (a) Mode of Auction : E-Auction

(b) Details of Auction service provider :	
Service Provider	M/s PSB Alliance Pvt. ltd
Address	Corporate office: Unit 1, 3rd floor, VIOS Commercial tower, Near wadala Truck terminal, Wadala East, Mumbai, Maharastra -400037
Contact No.	8291220220, 7016716557, 9510-974587, ,6354-604884
E-mail ID	support.baanknet@psballiance.com
Website	https://baanknet.com/

(c) Date & Time of Auction : 13.02.2025 Time 1:00 PM - 03.00 PM

(d) Place of Auction : Online Auction

5. RESERVE PRICE :

The RESERVE PRICE will be Rs. 10,20,000/- and EARNEST MONEY of Rs.1,02,000/- shall be deposited on or before 12.12.2025 at 5:00 PM.

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <u>https://baanknet.com/</u>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer on 06.02.2025 between 10:00 AM to 5:00 PM.





c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

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d) "EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan."

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the Service Provider:

Service Provider	M/s PSB Alliance Pvt. Itd
Address	Corporate office: Unit 1, 3rd floor, VIOS Commercial tower, Near wadals Truck terminal, Wadala East, Mumbai, Maharastra -400037
Contact No.	8291220220, 7016716557, 9510-974587, ,6354-604884
E-mail ID	support.baanknet@psballiance.com
Website	https://baanknet.com/

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 12.02.2025 to Canara Bank, by hand or by email.

 Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal - <u>https://baanknet.com/and</u> get their User ID and password free of cost. Prospective bidder may avail online training on Eauction from the Service Provider :-

Service Provider	M/s PSB Alliance Pvt. ltd	
Address	Corporate office: Unit 1, 3 rd floor, VIOS Commercial tower, Near wadala Truck terminal, Wadala East, Mumbai, Maharastra -400037	
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E-mail ID	support.baanknet@psballiance.com	
Website	https://baanknet.com/	





h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer

without any notice and property shall forthwith be put up for sale again. k) For sale proceeds of Rs.50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of

All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be

m) The Auction Sale is conducted on "As is where is, As is what is and Whatever there is" Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify

n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions

o) In case there are bidders who do not have access to the internet but interested in of the e-auction without assigning any reason thereof. participating the e-auction, they can approach concerned Circle Office, Ahmedabad or Regional Office, Gandhinagar who, as a facilitating centre, shall make necessary

arrangements.

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p) For further details contact Mr.Ankit Banka, Divisional Manager, Canara Bank, Regional Office, Gandhinagar, Plot No.322 to 325, Samruddhi Complex, Near Patnagar Bhavan, Sector 16, 4.5/GH Road 4.5, Gandhinagar - 382016, Mobile No.9427613781, E-mail id : roahd2rec@canarabank.com.



The Service Provider:

Service Provider	M/s PSB Alliance Pvt. Itd	
Address	Corporate office: Unit 1, 3 rd floor, VIOS Commercial tower, Near wadala Truck terminal, Wadala East, Mumbai, Maharastra -400037	
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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Gandhinagar Date : 03.01.2025

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